

PAYMENT CONFIRMATION

This Payment Confirmation (this "**Confirmation**") is made as of January 10, 2020 by Yeezy, LLC, a Delaware limited liability company ("**Lender**"), Yeezy Marketing LLC, a California limited liability company ("**Yeezy Marketing**"), and adidas AG ("**adidas**").

WHEREAS, adidas and Lender are parties to a Licensing and Endorsement Agreement, dated January 1, 2017 (the "**2017 Agreement**"), and certain amendments including Amendment No. 3 to Licensing and Endorsement Agreement, dated September 30, 2019 ("**Amendment No. 3**") [the 2017 Agreement, as amended, is referred to as the "**Agreement**"]. All capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Agreement. Lender now desires Yeezy Marketing to receive the Marketing Fund.

NOW, THEREFORE, the parties agree as follows:

1.

[REDACTED]

2. Procedures, Representations and Warranties.

[REDACTED]

adidas AG

Yeezy, LLC

Yeezy Marketing LLC

By: _____

By: _____

By: _____

Name: _____

Name: _____

Name: _____

Title: _____

Title: _____

Title: _____

PAYMENT CONFIRMATION


This Payment Confirmation (this "**Confirmation**") is made as of February 18, 2020 by Yeezy, LLC, a Delaware limited liability company ("**Lender**"), Yeezy Footwear LLC, a Wyoming limited liability company ("**Yeezy Footwear**"), and adidas AG ("**adidas**").

WHEREAS, adidas and Lender are parties to a Licensing and Endorsement Agreement, dated January 1, 2017 (the "**2017 Agreement**"), and certain amendments including Amendment No. 3 to Licensing and Endorsement Agreement, dated September 30, 2019 ("**Amendment No. 3**"), and Amendment No. 4 to Licensing and Endorsement Agreement, dated January 29, 2020 ("**Amendment No. 4**") (the 2017 Agreement, as amended, is referred to as the "**Agreement**"). All capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Agreement.

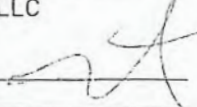
NOW, THEREFORE, the parties agree as follows:

1. 
2. Procedures, Representations and Warranties.


adidas AG

By: 
 Name: Paul Ehrlich
 Title: _____

Yeezy, LLC

By: 
 Name: _____
 Title: _____

Yeezy Footwear LLC

By: 
 Name: _____
 Title: _____



Certificate Of Completion

Envelope Id: FD57D0A917B74BEB98B845BA2DCA8165
 Subject: Please DocuSign: Payment Confirmation.pdf
 SharePoint Folder:
 SharePoint:
 Use Case:
 Source Envelope:
 Document Pages: 1
 Certificate Pages: 2
 AutoNav: Enabled
 Envelope Stamping: Enabled
 Time Zone: (UTC+01:00) Amsterdam, Berlin, Bern, Rome, Stockholm, Vienna

Status: Completed

Envelope Originator:
 Tammy Russum
 Adi-Dassler-Strasse 1
 Herzogenaurach, Bavaria 91074
 Tammy.Russum@adidas-Group.com
 IP Address: 209.210.2.28

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Status: Original
 2/20/2020 8:18:53 PM

Holder: Tammy Russum
 Tammy.Russum@adidas-Group.com

Location: DocuSign

Signer Events

Paul Ehrlich
 Paul.Ehrlich@adidas.com
 General Counsel
 adidas AG
 Security Level: Email, Account Authentication
 (None)

Signature

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Status

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Status

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Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Chris Daenhardt
 Chris.Daenhardt@adidas-group.com
 Sr Director adidas Brand Finance
 Security Level: Email, Account Authentication
 (None)

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Electronic Record and Signature Disclosure:
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David Choi
 dchoi@yeezy.com
 Security Level: Email, Account Authentication
 (None)

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Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Carbon Copy Events

Ivy Hudson

Hudson@adidas-group.com

Adidas AG

Security Level: Email, Account Authentication
(None)Electronic Record and Signature Disclosure:
Not Offered via DocuSign**Status****COPIED****Timestamp**

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Witness Events**Signature****Timestamp****Notary Events****Signature****Timestamp****Envelope Summary Events****Status****Timestamps**

Envelope Sent

Hashed/Encrypted

2/20/2020 8:28:36 PM

Certified Delivered

Security Checked

2/20/2020 8:28:36 PM

Signing Complete

Security Checked

2/20/2020 8:28:36 PM

Completed

Security Checked

2/20/2020 8:28:36 PM

Payment Events**Status****Timestamps**

PAYMENT CONFIRMATION

This Payment Confirmation (this "**Confirmation**") is made as of August 15, 2020 by adidas AG ("**adidas**"), Yeezy, LLC ("**Lender**") s/o Kanye Omari West ("**Artist**"), and Lender's undersigned affiliates.

WHEREAS, adidas and Lender are parties to a Licensing and Endorsement Agreement, dated January 1, 2017 (the "**2017 Agreement**"), and certain amendments, letter agreements, directives and confirmations (the 2017 Agreement, as amended by such documents is referred to as the "**Original Agreement**," and the Original Agreement as amended by this Confirmation is referred to as the "**Agreement**"). All capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Original Agreement.

NOW, THEREFORE, the parties agree as follows:

1.

2.

Mutual Dispute Resolution Process [REDACTED] Lender and Artist acknowledge that stability is critical to the success of [REDACTED] and as such agree to the following process to conclusively and rapidly address potential disputes.

a)

b)

c)

d)

e)

f)

g) IN NO EVENT WILL ADIDAS AND/OR ITS AFFILIATES BE LIABLE TO LENDER, ARTIST AND/OR ITS AFFILIATES FOR ANY INCIDENTAL, SPECIAL, CONSEQUENTIAL, EXEMPLARY, PUNITIVE OR INDIRECT DAMAGES ARISING OUT OF OR RELATED TO THE AGREEMENT (INCLUDING, WITHOUT LIMITATION, ANY LOSS OF REVENUE, PROFIT OR USE). IN NO EVENT WILL ADIDAS AND/OR ITS AFFILIATES BE LIABLE TO LENDER AND/OR ITS AFFILIATES FOR AN AMOUNT GREATER THAN [REDACTED]

h)

i)

j)

4.

[REDACTED] In the event of expiration or termination of the Agreement for any reason, Lender and its affiliates shall return to adidas an amount equal to: (i) the total amount of Marketing Fund payments made by adidas during the twelve (12) months prior to expiration or termination; minus (ii) amounts Lender and/or its affiliates paid out of such Marketing Fund during the twelve (12) months prior to expiration or termination in compliance with the Agreement, as supported by documents demonstrating the date, amount, and use of such funds, as well as any other supporting documentation requested by adidas.

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5. **Procedures, Representations and Warranties.**



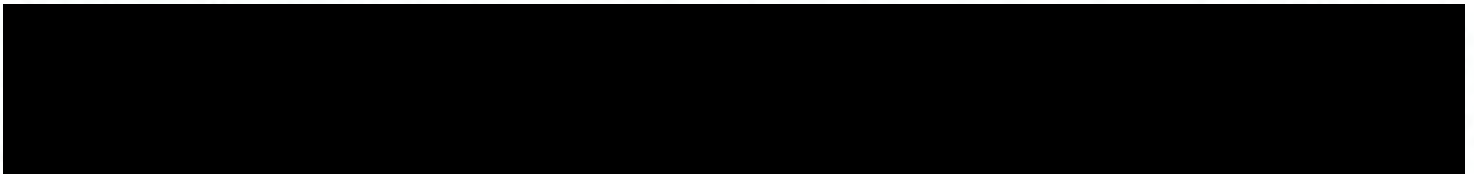
adidas AG DocuSigned by:
 By: *Paul Enrich*
 Name: Paul Enrich
 Title: General Counsel

Yeezy, LLC
 By: *[Signature]*
 Name: Kanye West
 Title: _____

Yeezy Footwear LLC
 By: *[Signature]*
 Name: Kanye West
 Title: _____

Yeezy Marketing LLC
 By: _____
 Name: Kanye West
 Title: _____

By: *Torben Schumacher*
 Name: Torben Schumacher
 Title: GM Originals & Style



 Date

[Signature]
 Kanye West